

Westridge Lake Estates Homeowners Association

06/11/19

Balance Sheet

Cash Basis

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	71,851.79
Old National-Checking 10133645	19,044.62
Western Cert #10844	5,856.71
Western Cert #10845	9,081.62
Western Cert #10846	6,011.28
Western Cert #10847	5,809.24
Western Cert #10848	5,809.24
Western Cert #10849	5,809.24
Total Checking/Savings	<u>129,273.74</u>
Accounts Receivable	
Accounts Receivable	(7,836.80)
Total Accounts Receivable	<u>(7,836.80)</u>
Total Current Assets	<u>121,436.94</u>
TOTAL ASSETS	<u>121,436.94</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	118,326.80
Net Income	3,110.14
Total Equity	<u>121,436.94</u>
TOTAL LIABILITIES & EQUITY	<u>121,436.94</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
March through May 2019

	<u>Mar - May 19</u>	<u>Mar - May 19</u>
Ordinary Income/Expense		
Income		
Association Fees	1,860.00	1,860.00
Interest Income	104.77	104.77
Water Fee	5,103.00	5,103.00
Total Income	<u>7,067.77</u>	<u>7,067.77</u>
Expense		
Misc	0.00	0.00
Postage	23.50	23.50
Professional fees		
Accounting	501.82	501.82
Total Professional fees	<u>501.82</u>	<u>501.82</u>
Repairs & Maintenance		
Well Maintenance	975.00	975.00
Total Repairs & Maintenance	<u>975.00</u>	<u>975.00</u>
Snow Removal	275.00	275.00
Telephone	90.24	90.24
Utilities		
Electric	2,092.07	2,092.07
Total Utilities	<u>2,092.07</u>	<u>2,092.07</u>
Total Expense	<u>3,957.63</u>	<u>3,957.63</u>
Net Ordinary Income	<u>3,110.14</u>	<u>3,110.14</u>
Net Income	<u><u>3,110.14</u></u>	<u><u>3,110.14</u></u>